PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-AU26	
73.63	4.53%
Expiry	20/Jul/26
Remaining	12 Days
Entry	72.45 - 72.85
Stoploss	71.85
Take Profit	73.28 - 73.76

SELL	
NGAS1K-AU26	
3.3010	1.10%
Expiry	28/Jul/26
Remaining	20 Days
Entry	3.31 - 3.3
Stoploss	3.34
Take Profit	3.28 - 3.25

SELL	
GO1OZ-AU26	
4,083.67	-1.77%
Expiry	29/Jul/26
Remaining	21 Days
Entry	4105 - 4095
Stoploss	4125.00
Take Profit	4085 - 4060

SELL	
SL10-SE26	
59.17	-2.05%
Expiry	27/Aug/26
Remaining	50 Days
Entry	60.15 - 59.79
Stoploss	60.91
Take Profit	59.13 - 58.77

SELL	
PLATINUM5-JY26	
1,590.10	-4.38%
Expiry	26/Jun/26
Remaining	-12 Days
Entry	1615 - 1608
Stoploss	1627.00
Take Profit	1598 - 1588

SELL	
COPPER-DE26	
6.0970	-2.07%
Expiry	24/Nov/26
Remaining	139 Days
Entry	6.12 - 6.1
Stoploss	6.15
Take Profit	6.08 - 6.04

SELL	
ICOTTON-DE26	
81.01	-0.34%
Expiry	19/Nov/26
Remaining	134 Days
Entry	80.45 - 80.31
Stoploss	80.91
Take Profit	79.72 - 79.32

SELL	
DJ-SE26	
52,765	-0.81%
Expiry	17/Sep/26
Remaining	71 Days
Entry	52866 - 52803
Stoploss	52978.00
Take Profit	52658 - 52567

SELL	
SP500-SE26	
7,511	-0.54%
Expiry	17/Sep/26
Remaining	71 Days
Entry	7522 - 7512
Stoploss	7537.00
Take Profit	7495 - 7485

SELL	
NSDQ100-SE26	
29,172	-0.75%
Expiry	17/Sep/26
Remaining	71 Days
Entry	29304 - 29222
Stoploss	29429.00
Take Profit	29085 - 28853

BUY	
GOLDUSDJPY-AU26	
162.47	0.30%
Expiry	29/Jul/26
Remaining	21 Days
Entry	162.62 - 162.69
Stoploss	162.42
Take Profit	162.84 - 162.94

SELL	
GOLDEURUSD-AU26	
1.1406	-0.05%
Expiry	29/Jul/26
Remaining	21 Days
Entry	1.1422 - 1.1415
Stoploss	1.144
Take Profit	1.1399 - 1.1385

PMEX UPDATE

Major Headlines

Oil prices surge after Trump says interim Iran peace deal is "over"

Oil prices rose sharply on Wednesday after U.S. President Donald Trump also said that he believed a fragile truce between Washington and Tehran was "over" following a fresh exchange of attacks across the Persian Gulf.

Gold prices fall as Trump casts doubt on Iran deal

Gold prices dropped on Wednesday after President Donald Trump suggested that a fragile interim peace deal between the U.S and Iran was "over," sending oil prices higher and sparking new inflation worries.

US stock futures tumble as Trump says Iran deal is ’over’, oil climbs

U.S. stock index futures slid on Wednesday, with Nasdaq futures touching a four-week low, after President Donald Trump said the interim deal aimed at ending the war with Iran was "over," sending oil prices surging and investors scrambling for safety.

USD/JPY Price Forecast: Dollar remains capped below 162.40 resistance area

The US Dollar (USD) appreciates against the Japanese Yen (JPY) for the fourth consecutive day on Wednesday, fuelled by the resumption of hostilities in the Middle East and dovish comments from Bank of Japan (BoJ) officials. The Greenback, however, is struggling to break last week’s highs at 162.40 so far.

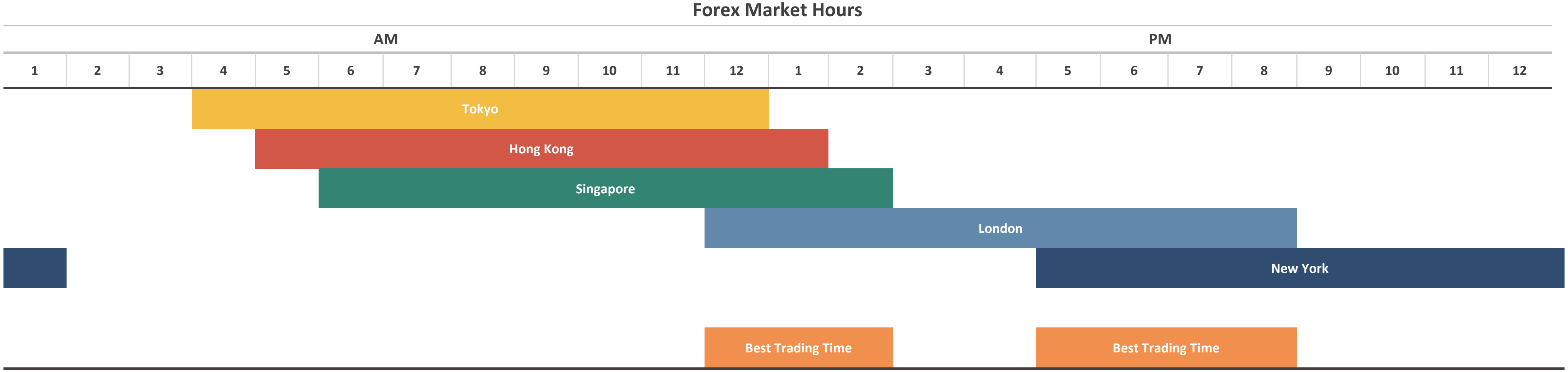
EUR/USD Price Forecast: Euro hesitates above 1.1400 as geopolitical risks mount

The Euro (EUR) shows marginal losses against the US Dollar (USD) on Wednesday and has returned to levels just above 1.1400 during the European trading session after rejection at 1.1430. A new round of hostilities in Iran and investors’ cautiousness ahead of the release of the minutes of the latest Federal Reserve (Fed) meeting are keeping Euro bulls in check.

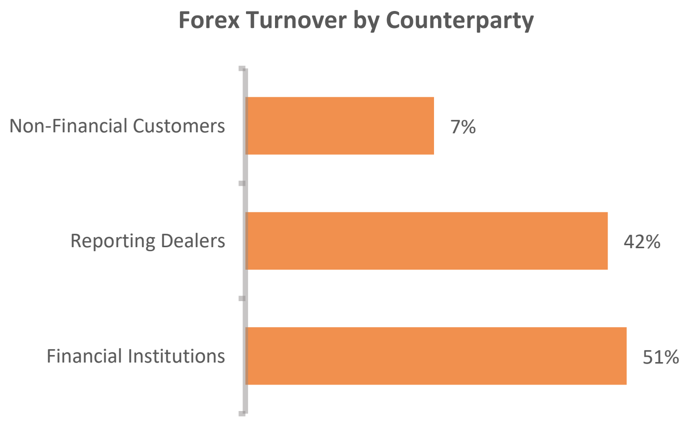
Economic Calendar

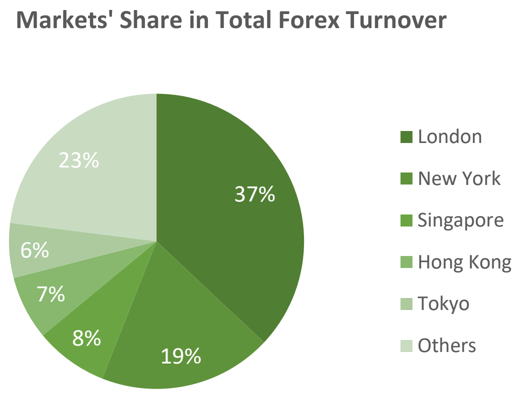
Crude Oil Inventories , FOMC Meeting Minutes

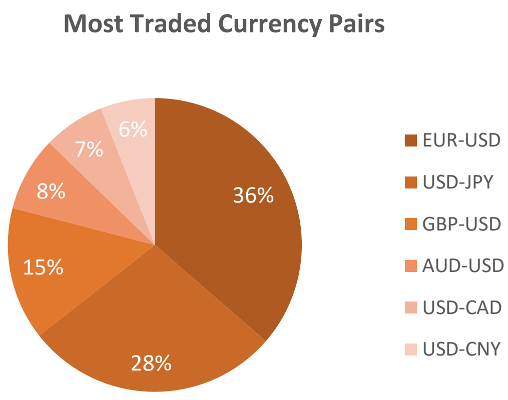
PMEX UPDATE



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.







Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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